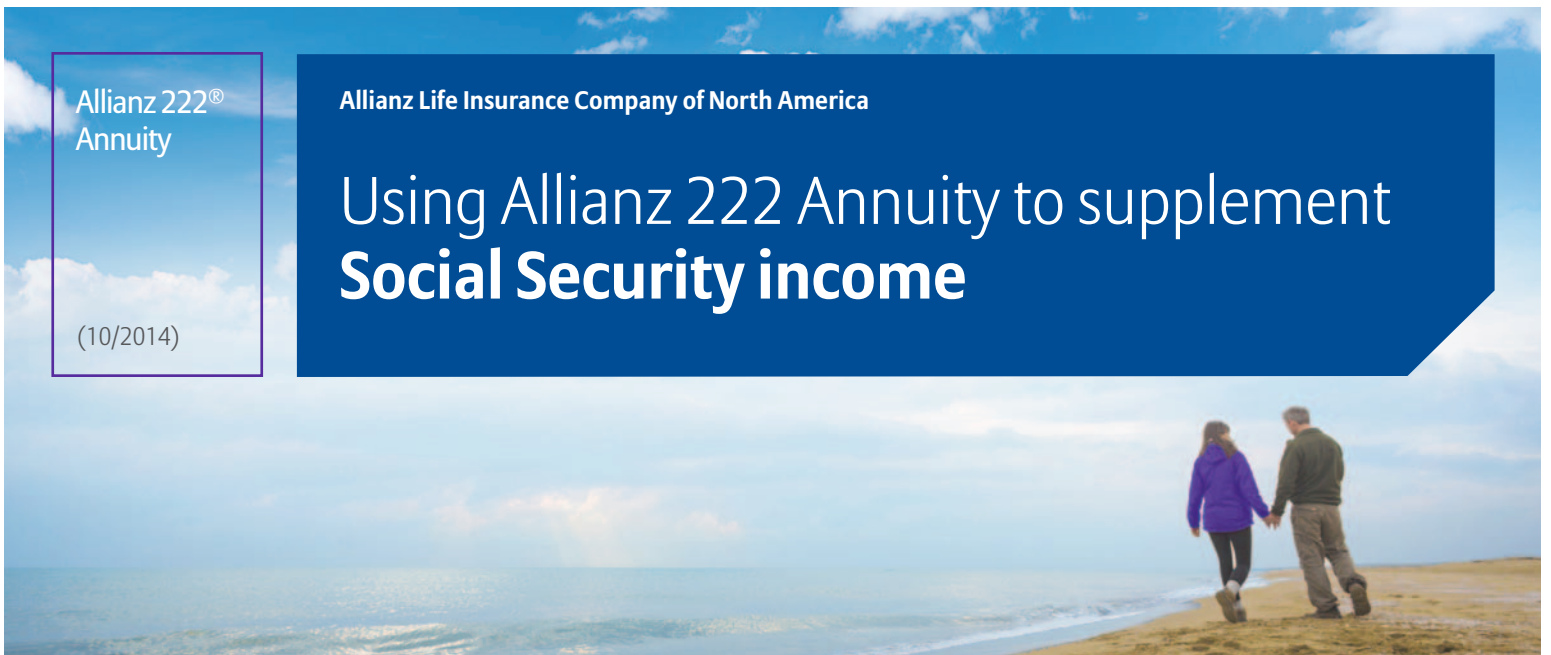


Using Allianz 222 Annuity to supplement Social Security income

(10/2014)



How a married couple can use an annuity to help cover expenses in retirement

Meet Tom and Lisa. In this hypothetical case study, Tom and Lisa are married and were each born in 1954, making them age 60 today. Both Tom and Lisa can access their full Social Security benefits at age 66. Tom's assumed primary insurance amount (PIA) is \$2,000/month. Lisa's assumed PIA is \$2,400/month.¹

Tom would like to retire at age 66, while Lisa is open to working a while longer.

Their financial needs. Tom and Lisa would like to maintain their current lifestyle in their retirement. They've met with their financial professional and have determined they'll need at least \$70,000 per year throughout retirement, starting at age 70, to meet their expenses.

However, the strategy they've chosen will result in an annual income shortfall (see the box at right).

Tom will retire at age 66 and receive his full Social Security benefit. When Tom retires, Lisa will continue working and since she is also at her full retirement age, she will file with Social Security to receive a \$1,000/month spousal Social Security benefit (based on 50% of Tom's benefit). When Lisa turns 70, she will switch from the spousal benefit to her own Social Security benefit, which will have increased by 8% through delayed retirement credits each year from age 66 to age 70.

Age 66 until age 70

Tom's Social Security benefit ²	\$24,000/year
Lisa's Social Security spousal benefit ²	\$12,000/year
Lisa's employment income	\$60,000/year
Their total income	\$96,000/year

Age 70 and beyond

Tom's Social Security benefit ²	\$24,000/year
Lisa's Social Security benefit ²	\$38,016/year
Their total income	\$62,016/year

Annual income gap (amount they've fallen short of their \$70,000 goal)	(-) \$7,984/year
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Is there a way Tom and Lisa can make their full retirement income goal? **Keep reading.**

For all that's ahead.[®]

Allianz 

¹ Primary insurance amount (PIA) is the monthly Social Security benefit you will receive if you retire at your full retirement age.

² These Social Security amounts are estimates only and do not include potential cost-of-living adjustments (COLAs) from Social Security. Since financial professionals are able to provide information, but not advice related to Social Security benefits, clients should seek guidance from the Social Security Administration regarding their particular situation.

This hypothetical example is provided for illustrative purposes only. Characters are fictional and not actual Allianz Life Insurance Company of North America (Allianz) clients. Social Security income is an estimate only and rules may change. Please visit www.ssa.gov for more information.

Product and feature availability may vary by state and broker/dealer.

Must be accompanied by the Allianz 222 Annuity brochure (CB95352) or appropriate variations and corresponding insert (CB95352-B).

How the Allianz 222 Annuity can help Tom and Lisa meet their retirement income needs

After meeting with their financial professional, Tom and Lisa decide to use \$200,000 from their retirement savings to purchase an Allianz 222[®] Annuity, which includes the Protected Income Value (PIV) rider at no additional cost. The PIV rider provides additional benefits, credited to the income value, such as a 15% premium bonus and an interest bonus equal to 50% of any interest earned on chosen index allocations.¹

This nonqualified annuity will be used to provide supplementary income to cover their annual income gap after Lisa retires at age 70. After 10 years, Tom and Lisa will be able to take a joint annual payout of 5% based on the PIV.

Tom and Lisa's financial professional reminds them that with this approach, there is a surrender charge if the contract is surrendered in the first 10 years and would not include any premium or interest bonus. In addition, because it's a fixed index annuity, Tom and Lisa's principal and credited interest are protected. However, there are caps or spreads that may be applied to calculate the credited interest they earn.

Tom and Lisa are careful to consider all features and costs of the annuity prior to determining that it meets their financial needs.

Because the Allianz 222 is a fixed index annuity, Tom and Lisa's money won't actually be invested in the stock market – so even though they have the potential to earn interest based on changes in a market index, their principal will always be protected.

That means, even if the annuity credits 0%, it will still provide Tom and Lisa with \$11,500 each year – this is the minimum income they're guaranteed to receive. Combined with their Social Security income, Tom and Lisa will now have \$73,516 annually – exceeding their \$70,000 goal.

But if, for instance, the annuity credits a 3% annual rate of interest, after 10 years, their Protected Income Value would grow to about \$357,183 (which includes the 15% premium bonus and 50% interest bonus). This would provide \$17,859 each year. Added to their Social Security, Tom and Lisa's annual income would rise to \$79,875 per year – over \$9,000 above their goal.

The Allianz 222 Annuity provides:

- Guaranteed lifetime retirement income
- Opportunity for payment increases
- Protection of principal
- Potential for tax-deferred growth
- 15% bonus on any premiums received in the first three contract years
- Interest bonus equal to 50% of any interest earned on chosen index allocations

¹ To receive the Protected Income Value, including any premium bonuses and interest bonuses, you must hold your annuity in deferral at least 10 years and begin receiving lifetime withdrawals between the ages of 60 and 100. You will not receive the premium bonus or potential interest bonuses if the contract is partially or fully surrendered, if traditional annuity payments are taken, or if the Protected Income Value rider is terminated. Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

Annual maximum withdrawal increases apply to withdrawals taken from the Protected Income Value. The Protected Income Value is not available as a lump sum.

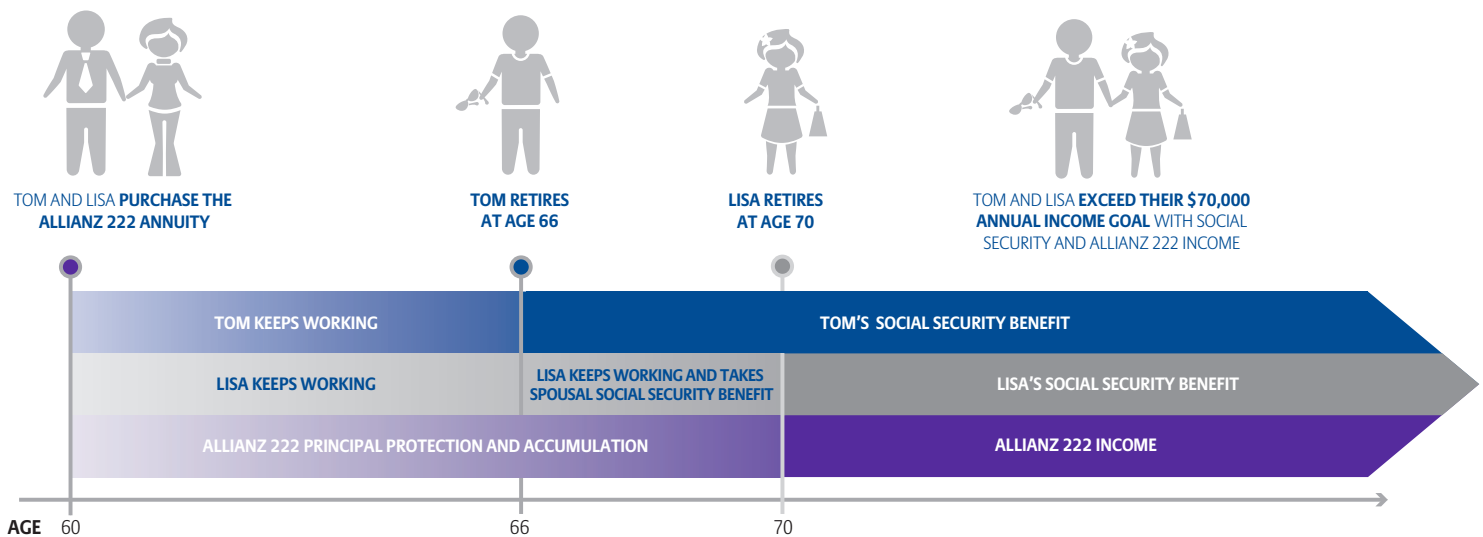
Surrender charges may result in the loss of all or part of any interest earned, and a partial loss of principal.

Distributions are subject to ordinary income tax and, if taken before 59½, a 10% federal additional tax may apply.

Allianz 222 helps Tom and Lisa **meet their retirement income needs:**

	0% interest	3% interest
Income from Allianz 222 [®] Annuity	\$11,500/year	\$17,859/year
Income from combined Social Security at age 70 ²	\$62,016/year	\$62,016/year
Tom and Lisa's total annual income (\$70,000 goal)	\$73,516/year	\$79,875/year

The Allianz 222 Annuity can help supplement your Social Security income. **Contact your financial professional today to learn more.**

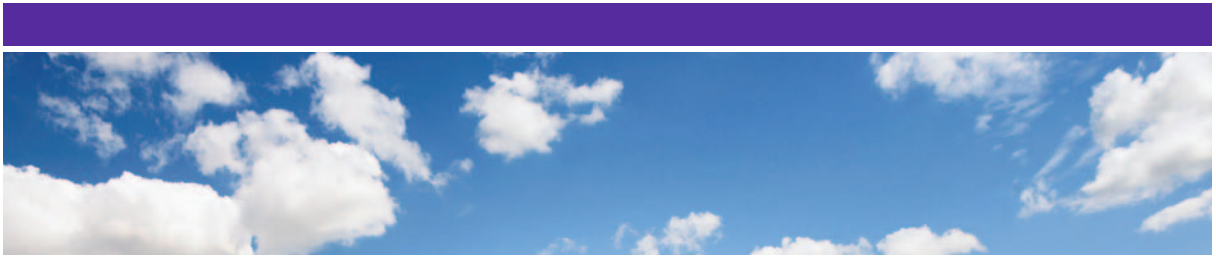


This hypothetical chart is provided to show how the annuity could work to help supplement other sources of retirement income to help you reach your retirement goals.

² These Social Security amounts are estimates only and do not include potential cost-of-living adjustments (COLAs) from Social Security. Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Any transaction that involves a recommendation to liquidate a securities product, including those within an IRA, 401(k), or other retirement plan for the purchase of an annuity or for other similar purposes, can be conducted only by individuals currently affiliated with a properly registered broker/dealer or registered investment advisor. If your financial professional does not hold the appropriate registration, please consult with your own broker/dealer representative or investment advisor representative for guidance on your securities holdings.

Allianz 222 Annuity (C54370) and the Protected Income Value rider (R95352) are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962 www.allianzlife.com

Please note that Allianz Life Insurance Company of North America, its affiliated companies, and their representatives and employees do not give legal or tax advice. You are encouraged to consult your tax advisor or attorney.



True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over 2.6 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

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